



# Important Information & IPID

Trustees & Committee  
Members Directors &  
Officers Liability  
Insurance

February 2021

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# Trustees & Committee Members Directors & Officers Liability Insurance



## Insurance Product Information Document

### XL Insurance Company SE

Registered in England - Company Number SE000080. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Firm Reference No. 202695).

The following summary does not contain the full terms and conditions of the contract which can be found in your policy documentation.

### What is this type of insurance?

This is a Directors and Officers insurance for Trustees & Committee members policy.



#### What is insured?

##### Directors and Officers Liability

- ✓ We will pay in behalf of the trustees all loss that the trustee is legally liable to pay for a claim against the trustee arising from a wrongful act or an employment practices wrongful act for claims made against the trustee during the period of insurance up to the limit of liability any one claim.
- ✓ We will pay on behalf of you any loss that you are legally required or permitted to pay the trustee arising from a wrongful act or an employment practices wrongful act for claims made against the trustee during the period of insurance up to the limit of liability any one claim.
- ✓ Automatically covers new subsidiaries provided the subsidiary does not increase the assets of the company by more than 50% and is not listed or traded in the USA.
- ✓ We will pay settlement and defence costs arising from an unintentional breach of confidentiality or unintentional libel or slander for claims made against the trustee during the period of insurance up to the limit of liability any one claim.
- ✓ We will pay defence costs for a prosecution in relation to data protection for claims made against the trustee during the period of insurance up to the limit of liability any one claim.



#### What is not insured?

- ✗ Breach of copyright.
- ✗ Death or bodily injury except in limited circumstances.
- ✗ Dishonest, fraudulent or criminal acts or omissions by the trustee.
- ✗ Documents or data damaged by wear and tear or required by government or local authorities.
- ✗ Fidelity claims arising from accounting errors.
- ✗ Claims or circumstances which you or the trustee knew or ought to have known about before the start of period of insurance.
- ✗ Claims arising from employee benefit schemes.
- ✗ Claims arising form or relating to pollution.
- ✗ Claims arising form or relating to professional advice or services.
- ✗ Claims arising form or relating to property damage.
- ✗ Claims arising from securities.
- ✗ Any claim bought in the United States of America or Canada.

- ✓ We will cover you for any direct loss of money or property to you caused by the dishonest or fraudulent action of any employee first noticed during the period of insurance up to the aggregate stated in the schedule.
- ✓ We will pay you for costs you incur in replacing or reconstituting documents or data which had been unintentionally destroyed up to EUR 10,000.
- ✓ Covers directors for wrongful acts committed by directors as outside directors.
- ✓ Covers directors for negligent acts committed during personal appointments up to EUR 500,000 or 25% of the limit of liability whichever is the lesser.
- ✓ Covers directors who retire during the policy period for 6 years if the policy is not renewed up to 25 % of the limit of liability in the aggregate.



#### Are there any restrictions on cover?

- ! Endorsements may apply to your policy. These will be shown in your policy documents.



#### Where am I covered?

- ✓ This insurance covers you in the territories listed in the Schedule.



#### What are my obligations?

- You must tell us as soon as practicably possible if you become aware about any changes in the information you have provided to us which happens before or during any period of insurance.
- When we are notified of a change we will tell you if this affects your policy. For example we may amend the terms of your policy or require you to pay an additional premium. In certain circumstances we may cancel your policy in accordance with the “Cancelling This Insurance” section of the policy document. If you do not inform us about a change it may affect any claim you make or could result in your insurance being invalid.
- You must not admit liability without our consent and you must co-operate with us and our representatives.



#### When and how do I pay?

For full details of when and how to pay, you should contact your broker.



#### When does cover start and end?

This insurance cover is valid from the start date until the end date specified in your policy schedule.



#### How do I cancel the contract?

You can cancel this insurance at any time by contacting your broker. After the cooling off period, provided you have not made a claim, you will be entitled to a refund of any premium paid, subject to a deduction for any time for which you have been covered.



## Regulatory Information

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XL Insurance Company SE is a European public limited liability company and is regulated by the Central Bank of Ireland. Registered Office 8 St. Stephen's Green, Dublin 2, D02 VK30, Ireland. Registered in Ireland Number 641686. You can check this information on the Central Bank of Ireland's website at [www.centralbank.ie](http://www.centralbank.ie) which includes a register of all the firms they regulate.

XL Catlin Services SE acts as an agent of XL Insurance Company SE in connection with this policy. XL Catlin Services SE is a registered insurance intermediary authorised and regulated by the Financial Conduct Authority (Firm Reference No. 753688).

Angel Risk Management Limited are authorised and regulated by the Financial Conduct Authority (Form Reference No. 718451). Registered office: 20 Gracechurch Street, London, EC3V 0BG, United Kingdom. Registered in England No. 2942487. You can check this out on the FCA's website at [www.fca.org.uk](http://www.fca.org.uk) which includes a register of all the firms they regulate or by calling the FCA on 0800 111 6768.

## Fair Processing Notice

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This Privacy Notice describes how XL Insurance Company SE (together, "we", "us" or the "Insurer") collect and use the personal information of insureds, claimants and other parties ("you") when we are providing our insurance and reinsurance services.

The information provided to the Insurer, together with medical and any other information obtained from you or from other parties about you in connection with this policy, will be used by the Insurer for the purposes of determining your application, the operation of insurance (which includes the process of underwriting, administration, claims management, analytics relevant to insurance, rehabilitation and customer concerns handling) and fraud prevention and detection. We may be required by law to collect certain personal information about you, or as a consequence of any contractual relationship we have with you. Failure to provide this information may prevent or delay the fulfilment of these obligations.

Information will be shared by the Insurer for these purposes with group companies and third party insurers, reinsurers, insurance intermediaries and service providers. Such parties may become data controllers in respect of your personal information. Because we operate as part of a global business, we may transfer your personal information outside the European Economic Area for these purposes.

You have certain rights regarding your personal information, subject to local law. These include the rights to request access, rectification, erasure, restriction, objection and receipt of your personal information in a usable electronic format and to transmit it to a third party (right to portability).

If you have questions or concerns regarding the way in which your personal information has been used, please contact: [compliance@axxl.com](mailto:compliance@axxl.com).

We are committed to working with you to obtain a fair resolution of any complaint or concern about privacy. If, however, you believe that we have not been able to assist with your complaint or concern, you have the right to make a complaint to the UK Information Commissioner's Office.

For more information about how we process your personal information, please see our full privacy notice at: <http://axxl.com/footer/privacy-and-cookies>.



## How to Make a Complaint

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We are dedicated to providing a high quality service and We want to ensure that We maintain this at all times.

If You have any questions or concerns about the policy or the handling of a claim please contact Your broker through whom this policy was arranged.

If You wish to make a complaint You can do so at any time by referring the matter to:

Complaints Department  
XL Catlin Services SE, Irish Branch  
8 St. Stephen's Green  
Dublin 2  
D02 VK30  
Ireland

E-mail: [XLICSEcomplaints@axaxl.com](mailto:XLICSEcomplaints@axaxl.com)  
Telephone Number: +353 (01) 607 5300

XL Catlin Services SE acts on Our behalf in the administration of complaints.

The complaint will be acknowledged, in writing, within 5 (five) business days of it being made.

If You remain dissatisfied after the Complaints Department has considered the complaint or a final decision has not been received within forty (40) business days, You can refer the complaint to the Financial Services and Pensions Ombudsman at:

The Financial Services and Pensions Ombudsman  
Lincoln House, Lincoln Place  
Dublin 2  
D02 VH29  
Ireland

E-mail: [info@fspo.ie](mailto:info@fspo.ie)  
Telephone Number: +353 1 567 7000

The European Commission also provides an on-line dispute resolution (ODR) platform that allows consumers to submit their complaint through a central site, which will forward the complaint to the right Alternative Dispute Resolution (ADR) scheme. The ADR scheme for XL Insurance Company SE is the Financial Services and Pensions Ombudsman, which can be contacted directly using the contact details above. For more information about ODR please visit <http://ec.europa.eu/odr>



**axaxl.com**

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Telephone: +353 1 607 5300      Fax: +353 1 607 5333      [axaxl.com](http://axaxl.com)

**XL Insurance Company SE | A European public limited liability company registered in Ireland | Registered office: 8 St. Stephen's Green, Dublin 2, Ireland  
Registered in Ireland No. 641686**

**XL Insurance Company SE is regulated by the Central Bank of Ireland.  
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